

*We plan today for
their tomorrow!!*

FINANCIAL EDUCATION SUPPLEMENTAL RESOURCES

*Try These Links for
Financial Education sites focused on
sharing basic principles with young students*

<https://www.kidsfinancialeducation.com>

<https://www.themint.org>

<https://www.incharge.org>

<https://www.moneyskill.org>

Online Resources are easy to access.
Set aside time on a regular basis
to work with your young ones
on money principles,
the importance of saving
and having a plan for the future.

**No financial plan today =
financial struggles in the future.**

Tunica-Biloxi Indian Tribe of Louisiana

**Minors' Trust
Program
Aiming for the Future
2022**

**Smart Money Management
Starts with families!!**



How Do I Start To Get My Child Registered in the Tunica-Biloxi Minors' Trust Program?

The Enrollment Packet you completed to have your son or daughter registered as a member of the Tunica-Biloxi Indian Tribe also contained a

PC#30-Trust Adoption Agreement form.

This document authorized the Tribe's Primary Trust Advisor, Providence First Trust Company, to establish an account in your child's name.

Providence receives casino proceed funds and transfers them to Morgan Stanley, the Investment Advisor for the Minors' Trust program. Funds are kept in a pooled account, meaning all together in one pot, to reduce costs and fees. Providence handles all the accounting and reporting for the program, recording each minor's share of the pooled account.

Parents and legal guardians of tribal minors receive quarterly statements for their child's account, and they may also monitor and track activity on the account by going to the website link:

www.myaccount.providencefirst.com



What Can the Trust Do for My Child?

If your minor child has medical expenses at any time during the life of the trust, the trust may be able to cover some of those if incurred or ordered by a licensed medical doctor for a medically necessary procedure to safeguard the well being of the child.

Additionally, with a 21 year investment time frame, the trust savings account can grow to a nice little nest egg that can be applied to future education expenses, a home purchase, or whatever the trust beneficiary decides.

The Tunica-Biloxi Tribe will from time to time make deposits from gaming proceeds received from net profits of the tribally owned Paragon Casino Resort in Marksville, Louisiana, and possibly other tribal ventures.

When a beneficiary turns 18, 19, and 20 years old, she/he will be able to withdraw up to 25% of the value of their trust until they reach 21, at which point they will be able to close out the trust and receive the balance of funds in the account.

HELPING OUR YOUNG PEOPLE SUCCEED IS THE BEST INVESTMENT IN THE TRIBE'S FUTURE PROSPECTS!!

Financial Education Sessions

While receiving the benefits of a trust fund is awesome because it can be a real step up in life, knowing how to manage this financial blessing is truly the key to long term success.

Twice each year, the Trust Office will sponsor and coordinate financial education sessions for tribal members to participate in and watch at later dates for reinforcement of the money management principles introduced in the sessions.

Additionally, shorter video clips that highlight everyday type activities will be featured to help our young people get comfortable with talking about financial matters. When the time comes for them to take control of their funds, it is the hope of Tribal leaders that they will have the tools to make responsible decisions to set themselves up for financial success in the short and long term.

