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Date: 4/24/2021

To: Tribal Members

From: Tribal Council & Trust Office

RE: Updated Master Trust Document & Deposit Announcement for Minors' Accounts

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Heni/Greetings,

On Thursday, April 22, 2021, the Tribal Council met for a regularly scheduled meeting and voted to approve the most recent version of the Tribe's Master Trust Document. The full title of the governing document is the "Third Amended & Restated Master Trust Document Establishing Irrevocable Inter Vivos Trusts for the Benefit of the Minors of the Tunica-Biloxi Indian Tribe of Louisiana."

In addition to the passage of this update, there has also been a distribution from the Tribe to Providence First Trust Company in the amount of \$1.27M to be divided amongst those minors who were on the tribal roll from December 1, 2018 through March 31, 2020, AND who had less than \$20,000.00, in their trust funds as of 12/1/2018. These funds were distributed by Paragon Casino to the Tribe during that time frame from net profits of the casino's operations. This distribution is being conducted in compliance with the Tribe's most current Revenue Distribution Plan, approved by the Bureau of Indian Affairs' Office of Indian Gaming in August of 2018.

If your minor child(ren) was enrolled prior to 12/1/2018 and had less than \$20,000.00, in their account at that time, they will receive their calculated portion of the \$1.27M, based upon the number of minors enrolled over that time frame of 12/1/2018 through 3/31/2020. If your child(ren) was enrolled at any time after 12/1/2018, but before 3/31/2020, he/she will receive their pro-rated portion of the \$1.27M.

Providence has credited the deposits into the trusts as of 3/31/2021, so that families will receive a report for the first quarter of 2021.

If your youngsters were not enrolled until after 3/31/2020, they will not receive a deposit at this time. Deposits occur only when Paragon's operations yield net profits that can be shared with the Tribe in accordance with the terms of the Tribe's debt covenants in its current loan documents. The occurrence of the COVID 19 pandemic caused Paragon Casino to be shut down temporarily, and when business started up again, it was significantly reduced. The casino could no longer make monthly distributions, and no funds were earmarked for the Minors Trust program after March 2020.

It is anticipated that distributions from the casino will resume again at some point in the future. At that time all minors will receive deposits on a timely and monthly basis should the casino operations yield such profits for the tribe's benefit.

Every tribal family will be receiving updated information on the Minors Trust program with related documents for your files and as a reference for questions in the future. The Tribe's Trust office is also available at any time to answer questions or provide support to families under the new guidelines.

Tribal leaders want to thank all the tribal families for their patience. Everyone involved is looking forward to the future and hopeful for the continued success of all the Tribe's business endeavors for the benefit of every Tribal minor.

Tikahch!! Thank you!!

Brenda Lintinger  
Minors' Trust Program Director  
800-272-9767, Ext. 7406  
318-427-7406, Direct Line  
504-913-2468, Cell Phone  
[bwlintinger@tunica.org](mailto:bwlintinger@tunica.org)  
<https://www.tunicabiloxi.org/minors-trust/>